

Sinking Fund SPREADSHEET

Make a plan for significant expenses that don't occur every month. Use sinking funds! Don't be scared of the phrase "sinking fund" - it's just a fancy economic term for saving up for an expense. You don't need extra savings accounts or sophisticated accounting software. Save for all of your upcoming expenses in your regular savings account and keep track of all your funds with a piece of paper or (better yet) this spreadsheet!

To get started, make sure you have \$1,000 earmarked in savings as your emergency fund.

Take everything else that's left and decide how which long-term expenses you want to begin saving for now. Maybe it's a new car, your life insurance premium or a Christmas gift fund so the holidays won't hurt your wallet next December.

Under each category, type in the date and the amount of cash you are starting with. Each time you want to add to a specific sinking fund, type the date and amount you are adding on the next row down. The spreadsheet will calculate the new total in each of your sinking funds for you, as well as your total savings.

SINKING FUND
noun.

A fancy
economic
term for
savings.



This spreadsheet has been an essential tool for helping us reach our financial goals thus far and we know it can help you too! Additional information about sinking funds and how we use them can be found in [this blog post](#).

Maria & Rob

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